

American Attitudes About Home Ownership

January 19, 2011

According to a NATIONAL ASSOCIATION OF REALTORS® survey of 3,793 adults conducted by Harris Interactive and released in January 2011, home owners and renters agree that home ownership benefits individuals and families, strengthens our communities, and is integral to our nation's economy.

Among the findings of NAR's "American Attitudes About Homeownership" survey:

- **The vast majority of both home owners and renters say that owning a home is a smart decision over the long term.** Even in today's challenging economy, 95% of owners and 72% of renters believe that over a period of several years, it makes more sense to own a home.
- **Home owners are much more likely to be satisfied with the quality of their family and community life than renters.** While more than half of owners (56%) are "very" or "extremely" satisfied with the overall quality of their family life, only about one-third (36%) of renters report the same levels of satisfaction. Also, 43% of home owners are "very" or "extremely" satisfied with their community life, compared with 30% of renters.
- **An overwhelming majority of home owners are happy with their decision to own a home.** A full 93% of owners surveyed would buy again.
- **Most renters aspire to home ownership.** The majority of renters (63%) say they are at least somewhat likely to purchase a home at some point in the future. Among them, young adults (18- to 24-years-old) have the strongest aspirations for home ownership.

Summary of Survey Results (PDF: 112 KB)

http://www.realtor.org/wps/wcm/connect/97ea25804579c22d8b76cb342c47dc89/attitudes_homeownership_2011.pdf?MOD=AJPERES&CACHEID=97ea25804579c22d8b76cb342c47dc89

Survey Charts (PDF: 860 KB)

http://www.realtor.org/wps/wcm/connect/07ecfa004579c5138bd0cb342c47dc89/attitudes_homeownership_exhibits_2011.pdf?MOD=AJPERES&CACHEID=07ecfa004579c5138bd0cb342c47dc89



Source: http://www.realtor.org/statsanddata/homeownership/attitudes_homeown